

FINANCIAL STATEMENTS
COMMUNITY RELIEF SERVICE
G.T ROAD KUMB, TALUKA KOTDIJI
KHAIRPUR
FOR THE YEAR ENDED JUNE 30, 2023



INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT

Opinion

We have audited the Financial Statements of **COMMUNITY RELIEF SERVICES**, which comprise the Statement of Financial Position as at June 30, 2023 and Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **COMMUNITY RELIEF SERVICES** as at June 30, 2023, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements of Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan that are relevant to our audit of the financial statements in Pakistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Islamabad
Date: 18th December 2023

Nasir Javaid Maqsood Imran
Chartered Accountants

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COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
BALANCE SHEET
AS AT 30TH JUNE, 2023.

	NOTES	2023 RUPEES
<u>PROPRERTY AND ASSETS</u>		
<u>FIXED ASSETS - TANGIBLE</u>	6	338,980
<u>CURRENT ASSETS</u>		
Cash & Bank Balance	7	308,880
	TOTAL ASSETS	<u>647,860</u>
<u>FUND & LIABILITIES</u>		
General Fund		622,860
<u>CURRENT LIABILITIES</u>		
Accured Liabilities	8	25,000
	TOTAL EQUITY & LIABILITIES	<u>647,860</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

GENERAL SECRETARY





CHAIRMAN

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2023.**

	NOTES	2023 RUPEES
<u>OPERATING INCOME</u>		
Funds from Unity		2,138,000
Funds from Barkah Aid		1,330,000
Funds from SEF		<u>1,800,000</u>
		5,268,000
<u>EXPENDITURE</u>		
Programme Expenses	9	4,373,500
Operating Expenses	10	<u>872,820</u>
		5,246,320
DEFICIT FOR THE YEAR		<u>21,680</u>
<u>MOVEMENT IN GENERAL FUND:</u>		
Opening Surplus		-
Members Contribution		601,180
Surplus / (Deficit) for the year		<u>21,680</u>
CLOSING SURPLUS TRANSFERRED TO GENERAL FUND		<u>622,860</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

[Signature]
GENERAL SECRETARY


[Signature]
CHAIRMAN

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2023.**

1 THE ORGANIZATION & ITS OPERATIONS:

COMMUNITY RELIEF SERVICES was incorporated on 19th June, 2019 as an association of Non-Government Organization duly registered under the Societies Registration Act XXI of 1860, with Registration Number. SK/1989,

2 ACTIVITIES OF THE YEAR

- a). Education
- b). Hand Pumps Installation
- c). Food Distribution

3 STATEMENT OF COMPLIANCE:

These Financial statements have been prepared in accordance with "Financial Reporting Guidelines for NGO's / NPOs engaged in Microfinance" issued by the Institute of Chartered Accountants of Pakistan. However, the segment is not presently engaged in the Microfinance activities.

4 BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting and historical cost convention.

5 SIGNIFICANT ACCOUNTING POLICIES:

5.1 Cash and Cash Equivalents:

Cash and Cash Equivalent comprise cash in hand and balances with banks.

5.2 Revenue:

Donations are recognized on receipt basis.

Bank profits over PLS accounts are recognized on accrual basis.

5.3 Expenses:

All expenses are recognized on accrual basis.

5.4 Taxation:

the Second Schedule of the Income Tax Ordinance, 2001; consequently no provision for taxation has been made in these financial statements.

5.5 Fund:

These financial statements are maintained substantially in accordance with principle of restricted fund accounting. Under these principle resources can classified for accounting and reporting purpose into

COMMUNITY RELIEF SERVICES
 KOTDIJI, KHAIRPUR
 FIXED ASSETS TANGIBLE
 AS ON 30TH JUNE, 2023.

6 Tangible Fixed Assets

Description	COST		As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	For the year	As at June 30, 2023	As at June 30, 2023	As at June 30, 2022	WRITTEN DOWN VALUE	Rate
	As at June 30, 2022	Additions									
Owned assets											
Furniture & Fixture	278,800	278,800	-	-	41,820	41,820	41,820	236,980	-	-	15%
Motorcycle	120,000	120,000	-	-	18,000	18,000	18,000	102,000	-	-	15%
Total	-	398,800	398,800	-	59,820	59,820	59,820	338,980	(1)		

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2023.**

**2023
RUPEES**

7. Cash and Bank Balances

Cash in hand	4,280
U Microfinance Bank Limited	304,600
	<u>308,880</u>

8. CURRENT LIABILITIES

Audit fee Payable	25,000
	<u>25,000</u>

9. PROGRAMME EXPENSES

School Staff Salaries - Unity	960,000
School Furniture - Unity	150,000
Bags, Books and Uniforms - Unity	50,000
Printing and Stationary - Unity	15,000
Staff Salaries - SEF School	948,000
Furniture - SEF	198,500
Teaching Material - SEF	102,000
Ration Distribution - Barkah Aid	1,200,000
Hand Pump Installation	750,000
	<u>4,373,500</u>

10. OPERATING EXPENSES

Personnel Cost	480,000
Office Rent	120,000
Utilities Bills	20,000
Printing & Stationary	18,000
Transportation	150,000
Audit Expenses	25,000
Depreciation	59,820
	<u>872,820</u>

11. GENERAL

Figures have been rounded off to the nearest Rupee.

12. DATED OF AUTHORIZATION

These Financial Statement have been authorized for issue as on 18/12/2023 by the Executive Committee of the Organization.


GENERAL SECRETARY



CHAIRMAN