

FINANCIAL STATEMENTS

COMMUNITY RELIEF SERVICE

**G.T ROAD KUMB, TALUKA KOTDIJI
KHAIRPUR**

FOR THE YEAR ENDED JUNE 30, 2024



INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT

Opinion

We have audited the Financial Statements of **COMMUNITY RELIEF SERVICES**, which comprise the Statement of Financial Position as at June 30, 2024 and Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **COMMUNITY RELIEF SERVICES** as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements of Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan that are relevant to our audit of the financial statements in Pakistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Lahore Office:

3rd Floor, Pace Tower, Plot No. 27, Block "H", Gulberg 2 Lahore
Tel: 042-35754821-22, Fax: 042-36317513, Email: nasirgulzar@njmi.net

Karachi Office:

Office No. 807, 8th Floor, Q.M. House, Plot No. 11/2, Ellander Road,
Opposite to Shaheen Complex, Off. I.I Chundrigar Road.
Tel: 021-32212382, 32212383, 32211516, Fax: 021-32211515, Email: khi@njmi.net



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Islamabad
Date: 25th February 2025

Nasir Javaid Maqsood Imran
Chartered Accountants

Lahore Office:

3rd Floor, Pace Tower, Plot No. 27, Block "H", Gulberg 2 Lahore
Tel: 042-35754821-22, Fax: 042-36317513, Email: nasirgulzar@njmi.net

Karachi Office:

Office No. 807, 8th Floor, Q.M. House, Plot No. 11/2, Ellander Road,
Opposite to Shaheen Complex, Off. I.I Chundrigar Road.
Tel: 021-32212382, 32212383, 32211516, Fax: 021-32211515, Email: khi@njmi.net

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
BALANCE SHEET
AS AT 30TH JUNE, 2024.**

	NOTES	2024 RUPEES	2023 RUPEES
<u>PROPRERTY AND ASSETS</u>			
<u>FIXED ASSETS - TANGIBLE</u>	6	688,908	338,980
<u>CURRENT ASSETS</u>			
Cash & Bank Balance	7	6,259,226	308,880
	TOTAL ASSETS	<u>6,948,134</u>	<u>647,860</u>
<u>FUND & LIABILITIES</u>			
General Fund		1,043,134	622,860
<u>CURRENT LIABILITIES</u>			
Accured Liabilities	8	5,905,000	25,000
	TOTAL EQUITY & LIABILITIES	<u>6,948,134</u>	<u>647,860</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


GENERAL SECRETARY




CHAIRMAN

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2024.**

	NOTES	2024 RUPEES	2023 RUPEES
<u>OPERATING INCOME</u>			
Funds from Unity		5,053,121	2,138,000
Funds from Barkah Aid		1,920,000	1,330,000
Funds from APPSUKF		1,475,000	-
Funds from Ummanity ASBL		1,027,455	-
Funds from SEF		<u>2,400,000</u>	<u>1,800,000</u>
		11,875,576	5,268,000
<u>EXPENDITURE</u>			
Programme Expenses	9	10,611,780	4,373,500
Operating Expenses	10	<u>843,522</u>	<u>872,820</u>
		11,455,302	5,246,320
DEFICIT FOR THE YEAR		<u>420,274</u>	<u>21,680</u>
<u>MOVEMENT IN GENERAL FUND:</u>			
Opening Surplus		622,860	-
Members Contribution		-	601,180
Surplus / (Deficit) for the year		<u>420,274</u>	<u>21,680</u>
CLOSING SURPLUS TRANSFERRED TO GENERAL FUND		<u>1,043,134</u>	<u>622,860</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


GENERAL SECRETARY


Community Relief Services
* CRS *

CHAIRMAN

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2024.**

1 THE ORGANIZATION & ITS OPERATIONS:

Community Relief Services (CRS) is nonprofit and non-governmental organization registered under the Societies registration act XXI of 1860. CRS was registered in 19th June 2019 by a group of young development professionals, the humanitarian actors and the social workers having experience in philanthropy and charity assistance providers who realized the need to establish a community relief service center to mobilize resources and organize people and engage with them to meet their basic and strategic needs and empower them socio-economically for progressing towards Resilience, Climate friendly Actions and Sustainable Development.

2 PROJECTS IMPLEMENTED DURING THE YEAR

2.1 Education

CRS is implementing an Education Project with the establishment of Little Treasure Elementary School funded by UNITY, UK specially for the orphans in Taluka Kotdiji, District Khairpur Mir's, where more than 50 orphans are getting free of cost education with provision of food and transportation, the project is three years initiative with effect from April, 2023.

2.2 Education

Sindh Education Foundation /REPID awarded a Elementary level School to CRS for the formal education in Taluka Kotdiji, district Khairpur Mir's, where 300 children are getting free of cost education. CRS implementing Education Project in to provide formal education in rural areas where no other facility is available in vicinity of 1.5 kilometers. CRS focused on bringing the light of education for the growth and development of those living in remote and disadvantaged areas of the Sindh province in Pakistan. This is subsidy based agreement in which SEF will provide 1000 Subsidy Per Child Per Month and duration of Project is five years from April, 2023.

2.3 Construction of One Room Shelters

During the year CRS has constructed 20 One Room Shelters for rain flood 2022 affected families in Khairpur with the support of Barakah Aid and Unity charity organizations. In response to the devastating rains and floods of 2022, which displaced thousands of families and destroyed countless homes, this project aimed to provide immediate and sustainable shelter solutions to the most vulnerable communities.

2.4 Easy Access to Potable Water Project

This project was initiated to ensure easy and reliable access to safe and potable water for vulnerable communities who currently rely on contaminated or distant water sources. The funded by Unity, Barakah Aid, APPSUKF and Ummanity ASBL, the project involved the installation of hand pumps, solar-powered water supply systems, and water storage tanks in targeted villages and settlements. Community members were actively engaged in planning and implementation to ensure sustainability and ownership.

2.5 Ration Distribution

In response to rising food insecurity and economic hardship faced by poor families, this project was launched to provide essential food supplies to the most vulnerable segments of society. Many families, particularly daily wage earners, widows, and people with disabilities, are unable to meet their basic nutritional needs due to poverty, inflation, and lack of livelihood opportunities. The project involved the distribution of food packs containing basic staples such as flour, rice, pulses, oil, sugar, tea, and spices. The project funded by Barakah Aid and Unity.

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2024.**

3 STATEMENT OF COMPLIANCE:

These Financial statements have been prepared in accordance with "Financial Reporting Guidelines for NGO's / NPOs engaged in Microfinance" issued by the Institute of Chartered Accountants of Pakistan. However, the segment is not presently engaged in the Microfinance activities.

4 BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting and historical cost convention.

5 SIGNIFICANT ACCOUNTING POLICIES:

5.1 Cash and Cash Equivalents:

Cash and Cash Equivalent comprise cash in hand and balances with banks.

5.2 Revenue:

Donations are recognized on receipt basis.

Bank profits over PLS accounts are recognized on accrual basis.

5.3 Expenses:

All expenses are recognized on accrual basis.

5.4 Taxation:

The Organization enjoys exemption from income tax clauses (59) of the Second Schedule of the Income Tax Ordinance, 2001; consequently no provision for taxation has been made in these financial statements.

5.5 Fund:

These financial statements are maintained substantially in accordance with principle of restricted fund accounting. Under these principle resources can be classified for accounting and reporting purpose into funds that are in accordance

COMMUNITY RELIEF SERVICES
 KOTDJI, KHAIRPUR
 FIXED ASSETS TANGIBLE
 AS ON 30TH JUNE, 2024

6 Tangible Fixed Assets

Description	COST		DEPRECIATION		WRITTEN		Rate
	As at June 30, 2023	Additions 2024	As at June 30, 2023	As at June 30, 2024	For the year	As at June 30, 2024	
Owned assets							
Furniture & Fixture	278,800		278,800	41,820	35,547	77,367	201,433 15%
Laptop	-	148,500	148,500	-	22,275	22,275	126,225 15%
Printer	-	60,000	60,000	-	9,000	9,000	51,000 15%
Motorcycle	120,000	120,000	240,000	18,000	33,300	51,300	188,700 15%
Drone Camera	-	143,000	143,000	-	21,450	21,450	121,550 15%
Total	398,800	471,500	870,300	59,820	121,572	181,392	688,908

**COMMUNITY RELIEF SERVICES
KOTDIJI, KHAIRPUR
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2024.**

	2024 RUPEES	2023 RUPEES
7. Cash and Bank Balances		
Cash in hand	-	4,280
Cash at Faysal Bank Ltd	6,254,626	-
U Microfinance Bank Limited	4,600	304,600
	6,259,226	308,880
8. CURRENT LIABILITIES		
Audit fee Payable	50,000	25,000
Staff Salaries Payable	310,000	
Payable against Water Wells	2,075,000	
Payable against Shelter Construction	2,100,000	
Office Rent Jun-2024	40,000	
Vehicle Rent June-2024	80,000	
Payable for Construction of Masjid	1,250,000	
	5,905,000	25,000
9. PROGRAMME EXPENSES		
School Staff Salaries - Unity	960,000	960,000
School Furniture - Unity	-	150,000
Bags, Books and Uniforms - Unity	65,000	50,000
Printing and Stationary - Unity	15,000	15,000
Staff Salaries - SEF School	1,320,000	948,000
Furniture - SEF	-	198,500
Teaching Material - SEF	114,000	102,000
Ration Distribution - Barkah Aid	600,000	1,200,000
Shelter Construction - Barkah Aid	1,032,780	-
Qurbani Project	550,000	-
Masjid Construction	1,250,000	-
Shelter Construction	2,100,000	-
International Labour Day	50,000	
Tree Plantation	30,000	
Water Wells	2,525,000	750,000
	10,611,780	4,373,500
10. OPERATING EXPENSES		
Personnel Cost	310,000	480,000
Office Rent	120,000	120,000
Utilities Bills	26,000	20,000
Printing & Stationary	15,000	18,000
Transportation	150,000	150,000
Audit Expenses	25,000	25,000
Website fee	60,000	-
Renewal of Registration	15,000	-
Depreciation	121,572	59,820
Bank Charges	950	-
	843,522	872,820
11. GENERAL		
Figures have been rounded off to the nearest Rupee.		
12. DATED OF AUTHORIZATION		
These Financial Statement have been authorized for issue as on	<u>22/02/2025</u>	by the
Executive Committee of the Organization.		


GENERAL SECRETARY




CHAIRMAN